BROKER NEWS

May 17, 2022

On December 27, 2020, Congress signed The Consolidated Appropriations Act into law. This Act contains several mandates to provide greater transparency to health care cost information, including broker compensation.

Our HPN/SHL individual and family plans will comply with the Consolidated Appropriations Act requirements for broker compensation disclosure.

Agent/broker action:

- Starting June 1, 2022, all agents/brokers contracted to sell HPN/SHL individual and family plans are required to disclose direct (e.g., commission) and indirect (e.g., bonus contests) compensation information to consumers.
- The total amount of compensation must be disclosed verbally prior to the consumer finalizing plan selection.

Agents/brokers selling On-Exchange plans:

You're responsible to disclose direct and indirect compensation to the consumer at enrollment. In addition, **agents/brokers selling HPN/SHL individual and family plans must print and sign a Disclosure Agreement* and email it to <u>Rhea.Wilcox@uhc.com</u> by June 15, 2022** to avoid any commission delays.

Agents/brokers selling Off-Exchange plans:

On the broker portal, you'll be prompted to acknowledge you verbally disclosed direct and indirect compensation to the consumer before completing their enrollment.

Please use the attached Individual Enrollment Application immediately.

If you have any questions, please contact your sales account executive.

*Only one principal agent is required to sign the agreement per agency.



